Class: B.Com Part II
Subject: Corporate Accounting
Paper: IV
unit: V
Topic: Accounts of Insurance Companies.
Lecture Sequence No: 7

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Schedule - 7

Borrowing:

Particulars	Current year Rs 000	Previous year, Rs 000
1. Debentures / Bonds.		
2 Fixed Deposits		
3. Banks		
4. Financial Institutions		
5. Other Entities carrying on Insurance Business		
6 Others (to be specified).		
Total.		

Note. (a) The extent to which the borrowing are secured shall be separately disclosed stating the nature of the security under each sub-head.

(b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.

Schedule 8

Investments:

Particulars	Current year, Rs 000	Previous year, Rs 000
Long-term Investments:		
1. Government Securities and Govt. Guaranteed Bonds (including Treasury Bills)		
2. Other Approved Securities		
3. Other Investments:		
(a) Shares		
(i) Equity		
(ii) Preference.		

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(b) Mutual Funds
(c) Derivative Instruments.
(d) Debentures / Bonds
(e) Other Securities (to be specified)
(f) Subsidiaries.
(g) Investment Properties - Real Estate.

Short - term Investments:

1. Govt. securities and Govt Guaranteed Bonds including Treasury Bills:
2. Other Approved Securities
3. Other Investment.
   (a) Share.
      (1) Equity
      (2) Preference.
   (b) Mutual Funds.
   (c) Derivations Instruments
   (d) Debenture / Bonds.
   (e) Subsidiaries.
4. (f) Investments in Infrastructure & Social factors
5. Other than Approved Investments.

Total.

Notes Investments in subsidiary / holding companies, joint ventures and associates shall be separately disclosed at cost

(1) Holding company and subsidary shall be contructed as defined in the Companies Act 1956.
(2) Joint Ventures is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
(3) Joint control is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from i

Schedule - 9.
Loans:

Particulars	Current year Rs 000'	Previous year Rs 000'
1. **Security wise Classification:**		
Secured:		
(a) On Mortgage of Property		
(i) In India		
(ii) Outside India		
(b) On shares, Bonds, Govt Securities		
(c) Others (to be specified).		
Unsecured:		
(a) Loans against Policies		
(b) Others (to be specified).		
Total.		
2. **Borrowing wise Classification**		
(a) Central and State Govt.		
(b) Bank and Financial Institution		
(c) Subsidiaries		
(d) Companies		
(e) Loans against Policies		
(f) Others (to be specified).		
Total.		
3. **Performances wise Classification**		
(a) Loans classified as Standard.		
(i) In India		
(ii) Outside India		
(b) Non Standard Loan Less Provisions:		
(i) In India		
(ii) Outside India.		
Total.		

Particulars	Current Year	Previous Year.
Maturity wise Classification:		
(a) Short-term		
(b) Long term.		
Total.		

Note: (a) Short-term loans shall include those, which are repayable within 12 months from the date of Balance Sheet. Long-term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long-term secured loans shall be specified in each case. Secured loans for the purposes of this schedule means loan secured wholly or partly against an asset of the company.

(d) Loan considered doubtful and the amount of provision created against such loans shall be disclosed.